

Viyafaari Tharaggee Loan

Required Documents:

1. Identification and Business Registration Documents

- a. ID Card Copy of loan applicant/shareholders and directors of the company or partnership
- b. Information Form of the applicant/business, shareholders, and partners
- c. Board Resolution for companies/partnerships stating the authorized signatory on behalf of the business (draft format available on our website)
- d. Copy of Business Registration
- e. Copy of Memorandum of Association and Articles of Association (for existing companies)
- f. Relevant Permits for operation of the business

2. Tax Related Documents

- a. GST/TGST and BPT return statement with vouchers of the business for the past one year

3. Income Verification Documents

- a. Financial Statements for the past 2 years (businesses with revenue above 10 million or if loan amount exceeds 2 million, audited financials by an approved auditor from the Institute of Chartered Accountants of the Maldives will be required)
- b. Management Accounts for the current year
- c. Bank Account Statement for the past 6 months

4. Project Related Documents

- a. Business Plan (draft format available on our website)
- b. Financial Forecast (including basis/assumptions) for the proposed loan tenor (draft format available on our website)
- c. Project Breakdown or BOQ (Equity investment and loan investment separately)
- d. Proof of Equity Investment with the relevant paid bills and invoices
- e. Quotations for purchases to be made from the loan facility (if the purchases are made from abroad, the quotation price should be inclusive all expenses for import)

- f. Copy of the Rental Agreement if the business is being carried out/ to be carried on leased properties
- g. Work Schedule and Disbursement Schedule

5. Collateral Documents

- a. ID Card Copy of mortgagor(s)
- b. No Objection Letter from the mortgagor(s) if the mortgagor is different from the loan applicant)
- c. Registry Copy of the collateral (include all pages)

6. Other Documents

- a. Stock List (for trade related businesses only)
- b. Receivable Aging List (if business accept credit sales)